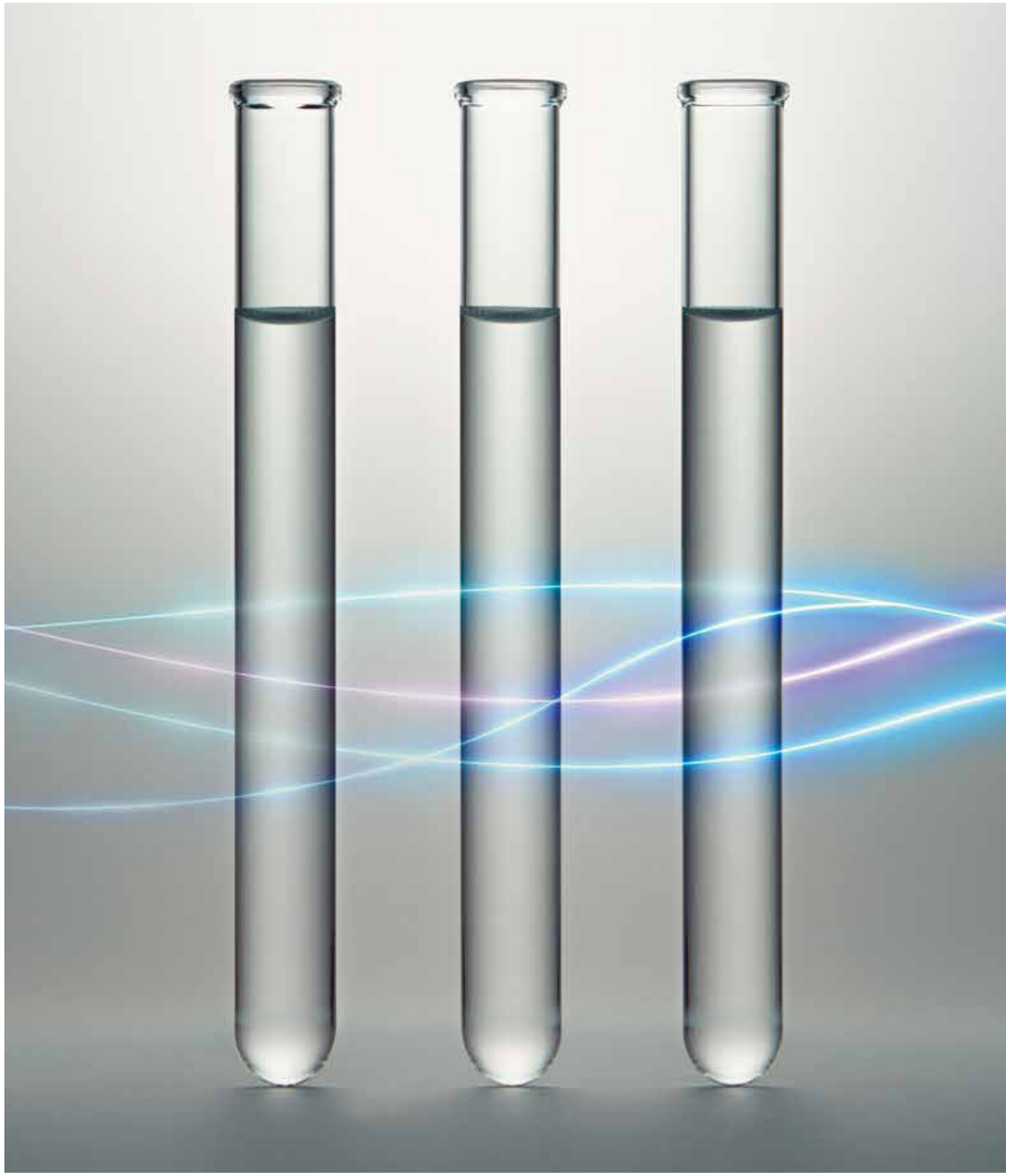
MITSUI CHEMICALS

0→1 MAKE IT HAPPEN

Corporate Profile



MITSUI CHEMICALS,INC.

Corporate Profile	
Company Name	Mitsui Chemicals, Inc.
Founded	October 1, 1997
President & CEO	HASHIMOTO Osamu
Head Office	Tokyo Midtown Yaesu, Yaesu Central Tower, 2-2-1 Yaesu, Chuo-ku
	Tokyo 104-0028 Japan
	Telephone: +81-3-6880-7500 (Corporate Communications Division)
Capital	125,738 million yen
Employees	19,861 (Consolidated / As of March 31, 2024)
Subsidiaries and Affiliates	163 (55 in Japan, 108 overseas / As of March 31, 2024)
Domestic Manufacturing Sites	7
Domestic Sales Offices/Head Office	Head Office and three branches
Number of Shares	200,843,815 (As of March 31, 2024)
Business Groups	Life & Healthcare Solutions, Mobility Solutions,
	ICT Solutions, Basic & Green Materials
URL	https://www.mitsuichemicals.com/

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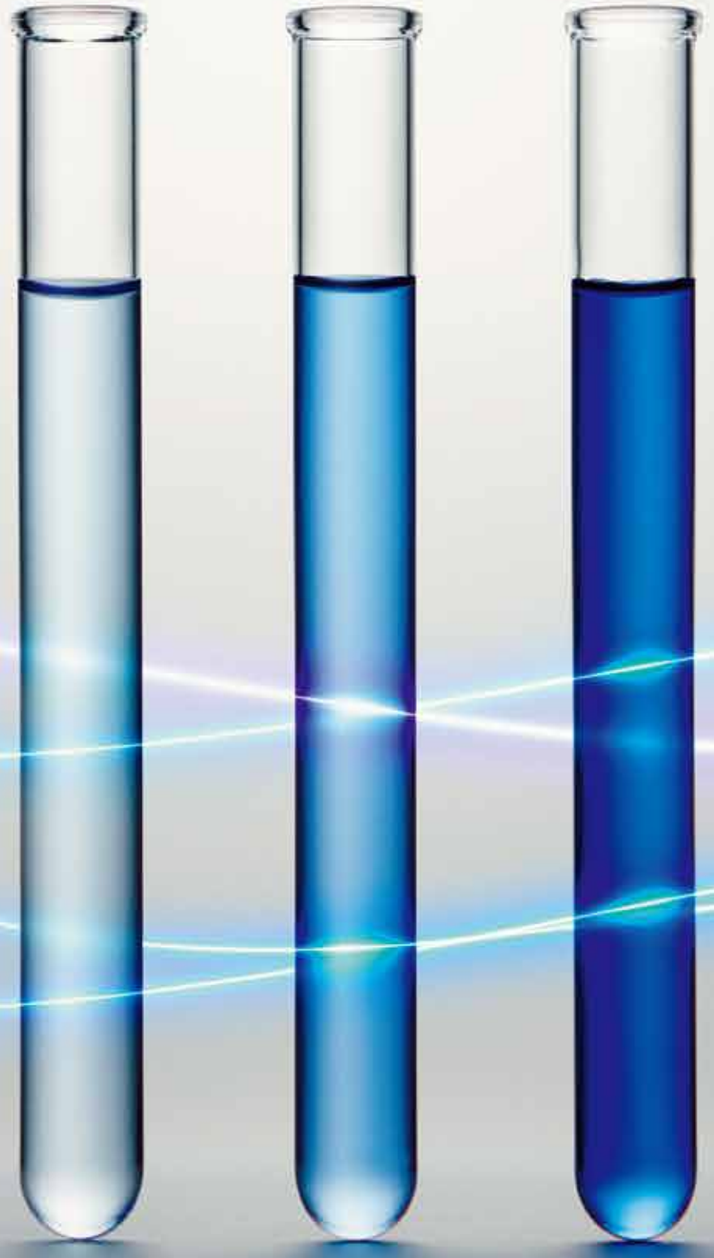


We believe that ideas
that surprise the world
and make it a comfortable place
to live are born from
a drastic change in thinking.

What is more, the inspired
and inventive ways are coming
into the world as there are people,
and each of us opens
new possibility for the future.

Mitsui Chemicals has been changing
with the times for more than a century now.
We're better placed than ever before
to look ahead and to lead in harmony
with the global environment.

0→1 MAKE IT HAPPEN:
From zero to one, from one to infinity
countless futures lie ahead
with chemistry for a sustainable world.

MITSUI CHEMICALS

VISION

Corporate Vision

Chemistry must play a prominent role in addressing a variety of social issues.

Tackling a wide range of social challenges arising from accelerating environmental changes, the Mitsui Chemicals Group will continuously provide solutions making full use of the power of chemistry – the very thing that allows us to create diverse value.

Corporate Mission

Contribute broadly to society by providing high-quality products and services through innovation and creation of materials while maintaining harmony with the global environment.

Corporate Target

To be a corporate group that continues to grow by solving social challenges and creating diverse value with the power of chemistry.

Our Ideal Vision for 2030

Chemistry for Sustainable World

A global solutions company that leads change and contributes to a sustainable future

Basic Strategy

STRATEGY 01 — Pursuing business portfolio transformation

STRATEGY 02 — Building solutions-based business models

STRATEGY 03 — Bolstering circular economy initiatives

STRATEGY 04 — Corporate transformation through DX

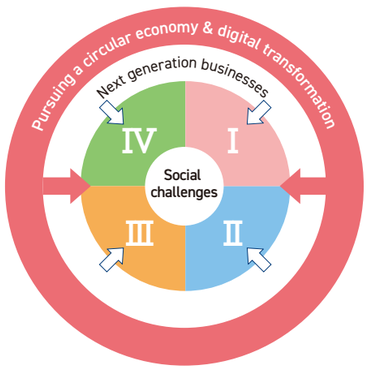
STRATEGY 05 — Management and business transformation

PORTFOLIO

Business Portfolio

Leveraging our business activities to provide surefire solutions to social issues.

As we look to help make our ideal future society a reality, we at Mitsui Chemicals are working to transition away from businesses centered around the supply of materials and focus instead on businesses with a social issues perspective. This will see us broaden our outlook to include the consumers that lie beyond our customers, as well as the issues that society as a whole needs to solve – and through this, we aim to generate new value. To help us make this transition, we have moved to a new setup of four business portfolios:



PORTFOLIO I — **Life & Healthcare Solutions**
Amid growing demand for both better QoL and solutions to food issues, we will flesh out our solutions in specialty markets when we can leverage our strengths, turning this into our first main pillar of earnings

PORTFOLIO II — **Mobility Solutions**
Aim to grow our earnings by expanding our offerings – including interior/exterior, electrical, and mechanism-related materials, components and services–that are compatible with the CASE megatrend and industrial changes

PORTFOLIO III — **ICT Solutions**
By bringing together our distinctive products and providing them alongside services, we aim to make our way into the ICT market and turn this into our third pillar of earnings

PORTFOLIO IV — **Basic & Green Materials**
Aim to pursue supply-chain-wide initiatives toward a circular economy while positioning this as a growth field
Continue structural reform aimed at stabilizing earnings and improving competitiveness

LIFE & HEALTHCARE SOLUTIONS

Tackling new initiatives focused on life, health and better lifestyles.

As humankind comes up against all sorts of serious global issues – including global population growth, climate change and the need for measures to combat viral infectious diseases – we have been thinking about what needs to be done to ensure a healthy, stress-free, long-living society. To solve the issues at hand here, we are providing various solutions for improving quality of life (QOL) and facilitating food safety and reliability. On top of that, we are hard at work creating new products and services to support comfortable living.

Protecting eyes from harmful light.

Although most people understand the importance of protecting our eyes from ultraviolet rays, recent research has shown that visible light with short wavelengths between 400 and 420 nm can also damage retinal tissue and be a factor causing age-related macular degeneration. However, lenses in ordinary eyeglasses for vision correction will only block wavelengths less than 400 nm. Mitsui Chemicals has developed a new material for eyeglass lenses, i.e., UV+420cut™. It cuts visible light in the wavelength of 400-420 nm, in addition to blocking all ultraviolet rays to protect your eyes.

Make baby's bottom more comfortable.

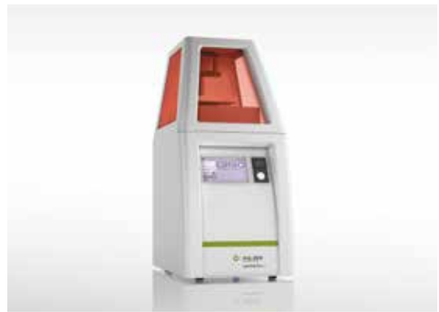
Disposable diapers use cloth-like nonwoven fabric made by intertwining thin synthetic fibers. Typically, nonwoven fabric is soft to touch, with high permeability for moisture and air, perfect for your baby's bottom. However, because it does not stretch or shrink even when pulled, it is difficult to take off, put on, or move in such diapers. For the first time, Mitsui Chemicals has succeeded in developing a stretchable nonwoven fabric by making use of our specialized technologies. The fabric gently fits around baby's entire bottom and remarkably reduces discomforts such as leaks and scrunching. This stretchable nonwoven fabric has already been adopted by paper diaper manufacturers and is ready to support baby's development.

Creating dental materials patients can appreciate.

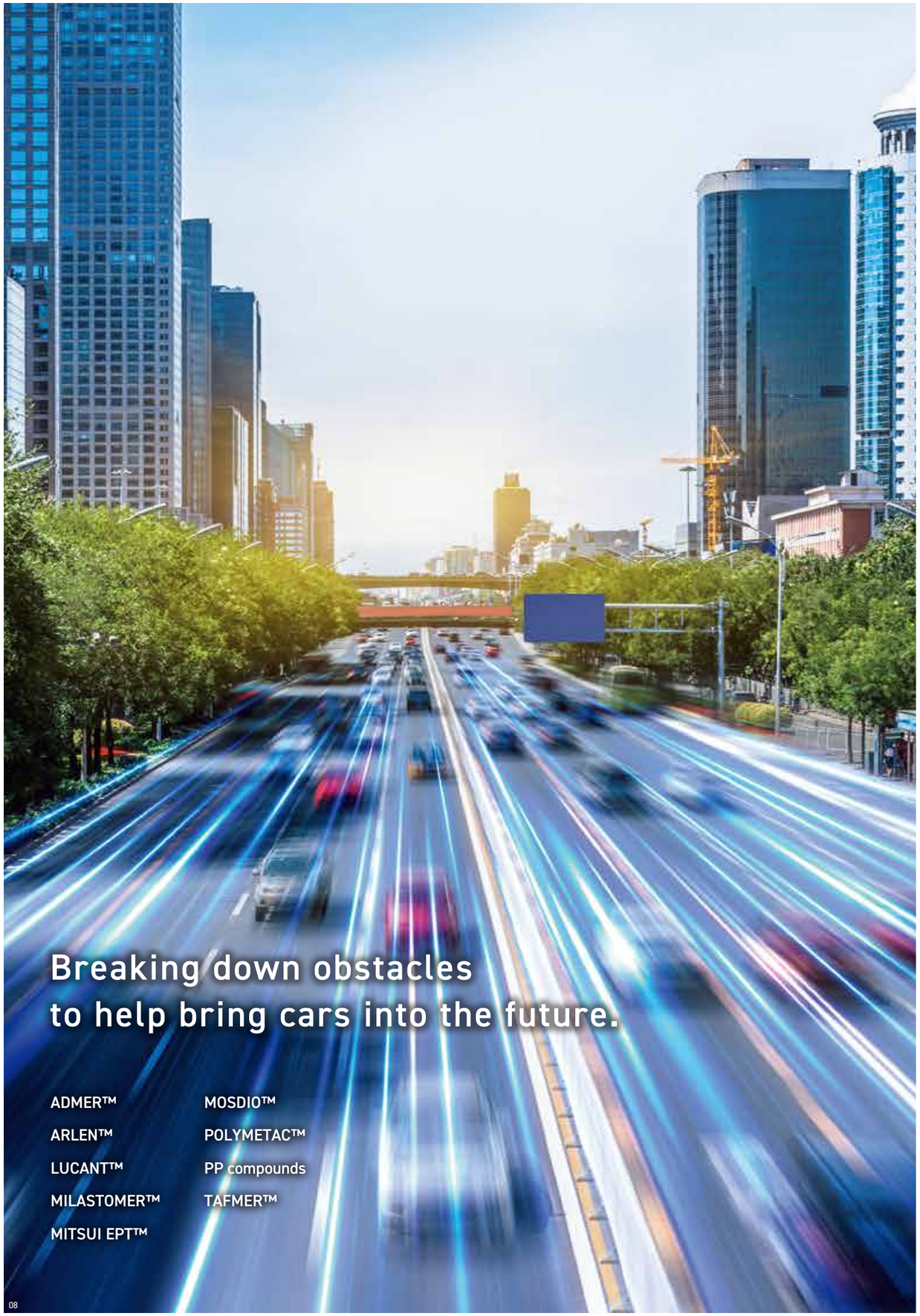
Oral care is also one of the areas of health care Mitsui Chemicals is focusing on now. In the dental materials sector, we are entering an era of designing and producing dental crowns and bridges for dental healing using digital equipment such as 3D scanners. Mitsui Chemicals is responding quickly to the digitization of these dental materials and is strengthening development in new areas such as preventive care, aesthetic treatments, and diagnostics, as well as conventional restoration.

Offering a wide range of eyeglass lens materials that support eye health and comfort.

High-performance nonwoven fabric is applied on a paper diaper's backsheet and gathers.



Responding to the digitization of dental materials and further developing our business.



MOBILITY SOLUTIONS

The car runs with “light-footed” agility because resins comprise approximately 70% of its parts.

Although resin accounts for about 10% (or approximately 100 kg) of an automobile's total weight, it is used for approximately 70% of the 30,000 parts that comprise an automobile. To meet market requirements, such as reduction of weight or environmental burden, resins are becoming increasingly indispensable as they add multifunctionality to those parts.

Customization based on customer needs.

Mitsui Chemicals has a large market share of PP compounds used for cars. PP compound is a mixture of polypropylene resin, fillers, and modifiers with improved specific functions. It is possible to customize the formulation based on a customer's needs such as improvement of strength and/or impact resistance. Moreover, PP compound is mainly used for automobile bumpers, instrument panels, pillars (window pillars), and other parts. At Mitsui Chemicals, Inc., we are strengthening and expanding PP global production sites to support Automotive OEMs' global business strategies.

Light, flexible, and recyclable.

Milastomer™ was made possible by Mitsui Chemical's long history of R&D in resins and synthetic rubbers. It is lighter due to low-density characteristics compared with other flexible resins. Additionally, it is used in many parts such as car window frames, interiors, airbag covers, and oil-resistant boots, and achieves light weight that contributes to further improvement of fuel economy. Milastomer™ is flexible and supports various molding methods. It can be recycled and provides economic benefits while saving resources.

Investment in developer of a next-gen personal rapid transit system

Mitsui Chemicals has invested in Glydways, a U.S.-based startup developing an on-demand personal rapid transit (PRT) system, in order to help solve social issues by innovating and creating new value for customers.
Mitsui Chemicals is providing support to this novel transit system – which promises to significantly alleviate traffic congestion and reduce CO2 emissions – through a wide range of avenues, including not only the company's forte of material supply but also development, small-volume production, post-launch maintenance and recycling.

A lightweight PP compound with improved impact resistance is used for bumpers and other components.

Lightweight with an excellent texture, Milastomer™ is used in a wide range of applications,including automobile interiors.

ARRK Engineering is supporting development of the door opening/closing system and the car's entire cabin area, including the interior.

ICT SOLUTIONS

Providing solutions to support the technologies that will bring about an ideal future.

Some of the main driving forces that will guide us into the future are semiconductor technologies and sensing technologies, both of which are advancing at a remarkable rate. These technologies hold the key to achieving the likes of next-gen communications and AI, as well as to infrastructure that will make life safer and more comfortable. Many of our products are used as process components or materials for products that enable these technologies. With this in mind, our unique ICT Solutions business will continue to work on meeting the rapidly evolving needs of the market.

Supporting the production of semiconductors

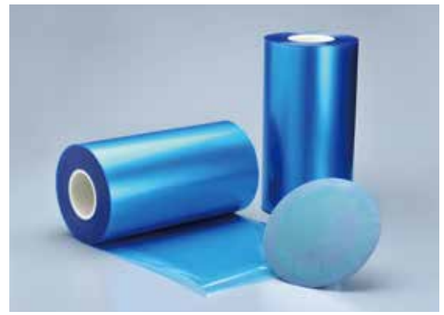
Mitsui Chemicals' functional film and sheet technologies support a wide range of industrial sectors, ranging from electronic materials through to solar cells, construction and logistics. Particularly outstanding here is our ICROS™ Tape, one of the products with which we have achieved a world-leading market share. This is used as a protective tape for wafer surfaces in the semiconductor manufacturing process. In addition, SP-PET™ – a film for multilayer ceramic capacitor processes – is among other products supporting our endeavors to meet demand in the rapidly growing ICT sector.

Looking to the future through transparent resins

APEL™ – a proprietary cyclic olefin copolymer from Mitsui Chemicals – finds use in the camera lenses of smartphones, devices that have become integral to our lives. With a high refractive index and low birefringence, APEL™ can be used in place of glass for optical lens applications, facilitating the design of smaller, lighter products. And as a stable optical material that sees minimal change from humidity, heat and aging, APEL™ is also enabling new possibilities in sectors at the cutting edge of modern life, including various automotive applications and head-mounted displays.

Making helpful products using excellent materials.

Mitsui Chemicals also produces functional, adhesive, and coating materials to be used for these films. For example, although polyolefins were thought to be difficult to disperse in water, with Chemipearl™, we disperse various polyolefins in water using our proprietary technology. This is used as a heat sealant for food and medical packaging. In addition, STABiO™, used as a curing agent for adhesives, is a biomass-derived material utilizing non-fossil resources, allowing us to contribute to reducing the environmental burden. Starting on the level of base materials, we support various products made from them that underpin society and daily lives.



ICROS™ Tape minimizes residue contamination after the tape is peeled off.

APEL™ is used for other applications include automotive camera lenses and optical components for AR and VR devices.

Chemipearl™ is used for medical packaging, with characteristics such as water and chemical resistance.

BASIC & GREEN MATERIALS

Supporting society by creating ever-better materials.

Petrochemical products produced from petroleum using chemical reactions include plastics, synthetic fibers, and synthetic rubbers. Each has excellent functions and plays important roles in society and daily lives. At Mitsui Chemicals, we seek to produce value-added petrochemical products and promote further optimization of our production systems. We draw on our unique strengths such as our technology to safely and stably manufacture high-quality, high-density polypropylene and polyethylene.

Resin pellets are transformed into various products.

Fabricating materials that support various fields.

Phenol, acetone, bisphenol A, high purity terephthalic acid, pet resin, ammonia, urea, ethylene oxide, industrial gas, and urethane — these are just some of the materials manufactured at Mitsui Chemicals. Such materials are used in a wide range of fields, including engineering plastics for automobiles, aircraft, and home appliances, as well as cushioning materials, clothing fibers, and food and beverage containers. Others are used in environmental conservation efforts such as water and gas purification, and raw materials for semiconductors and liquid-crystal manufacturing processes. We aim to bring about a better society and improved lifestyles by delivering materials and technologies that form the base of all industries.

Building social infrastructure with high-quality tubing.

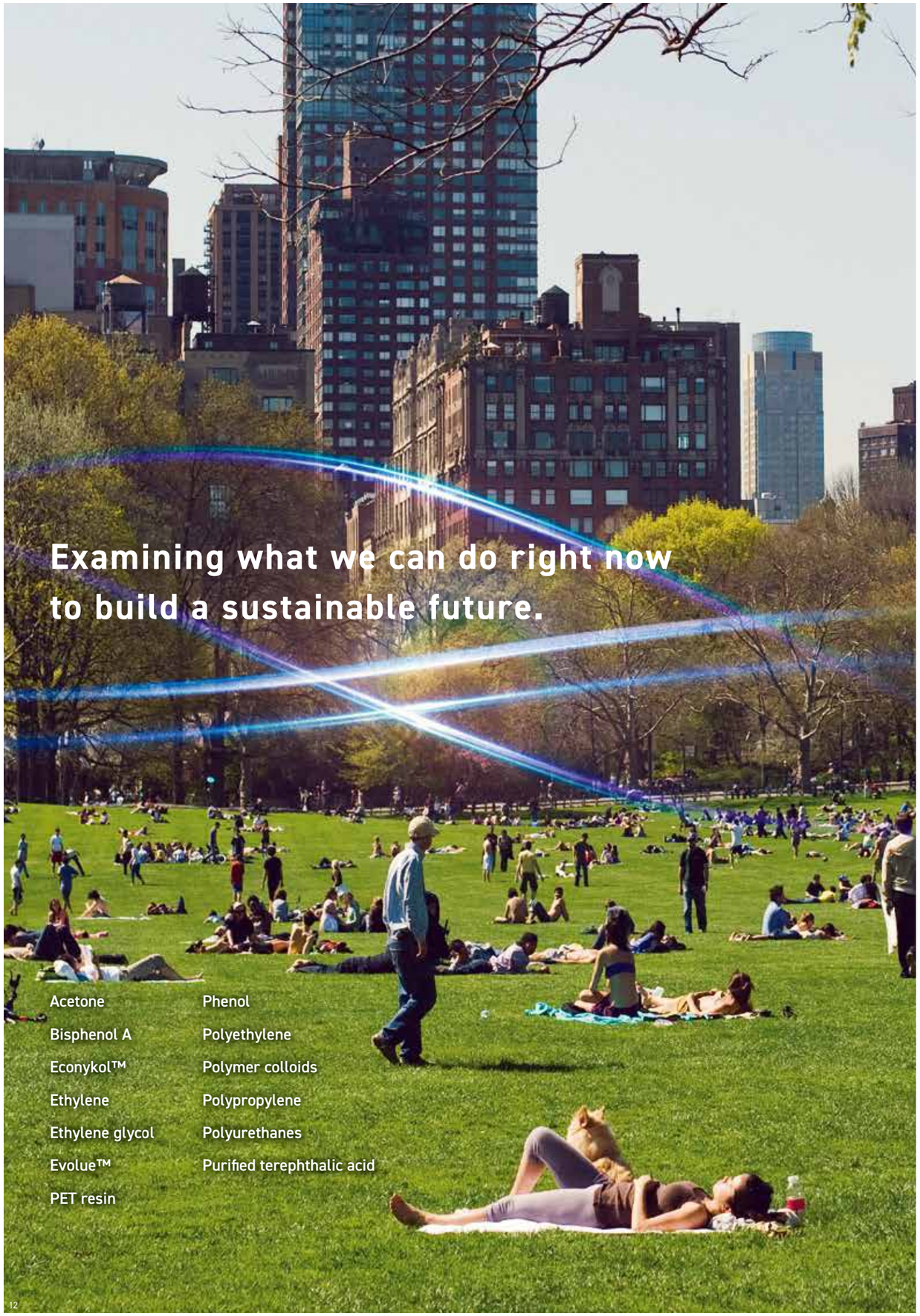
We do more than provide a source of raw materials. Polyethylene pipes are indispensable in the piping of water and hot water supply systems or gas conduit networks. We thoroughly conduct quality control from the raw polyethylene resin stage onward. Polyethylene pipes have several advantages, such as breakage resistance, processing and bonding ability, durability and weather-resistance, and excellent cost performance. They also support society's infrastructure.

A gas conduit made of polyethylene resin excels not only in durability but also in its processing and bonding properties.

Creating products from bio-based hydrocarbons

As we look toward a circular economy, we are pursuing not only the recycling of plastics and chemicals, but also a shift to bio-based materials. Last year saw our Osaka Works accept Japan's first delivery of bio-based hydrocarbons, made from vegetable oil waste and oil residues. We also began Japan's first production of biomass derivatives from bio-based hydrocarbons. Our efforts here are leveraging the mass balance method in line with ISCC PLUS certification – which is widely used in Europe – to allocate the output from these feedstocks toward various plastics and chemicals, facilitating the shipment of products with biomass certification.

Mitsui Chemicals' Osaka Works, which produces biomass derivatives.



R&D

Research and Development

Our R&D Center's mission is to draw out the unlimited potential that lies in chemicals, then leverage that potential to forge a path to the future.

VISION HUB™ SODEGAURA

Helping build the ideal society of the future

In the face of various global issues that span the environment, resources, energy, food and more, we are engaged in R&D with the aims of realizing a circular society in harmony with the environment; an inclusive society creating diverse value; and a comfortable society that lets people lead healthy, happy lives.

Working to solve social issues

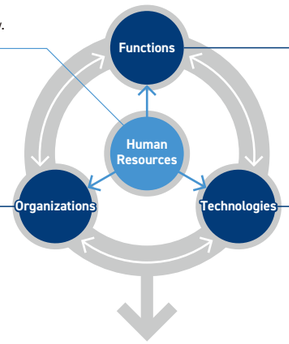
Our R&D consists of two approaches, the first of which is a strategy to resolve foreseeable social issues. This sees each of our business portfolios pursue solutions to specifically targeted social issues by utilizing its technologies for research that can then provide a foothold for further solutions.

The second approach, meanwhile, is a strategy to help solve the social challenges of a difficult-to-predict future. This consists of efforts with a long-term perspective in which we look ahead to the difficult-to-predict world of 2030 and beyond; consider what sort of future we ourselves would like to create out of the many possibilities; and then backcast from that to get an idea of what issues we may face on the way to achieving that future.

We have researchers with varied backgrounds in fields such as polymers, organic synthesis, and biotechnology.

Three laboratories
Four centers
One Planning & Coordination Division

These sites emphasize the development of technologies and human resources.



Technical support, as well as the development of brands, new products, production technologies, businesses, and cornerstone and innovative technologies.

The R&D Center conducts activities in pursuit of the following four objectives: creation of business opportunities, creation of new functions, profit generation, and sustainability.

Technology platforms

In order to strengthen our proprietary technologies and materials, we continually refine current core technologies and make efforts to acquire and incubate new technologies by reviewing our technology platforms.

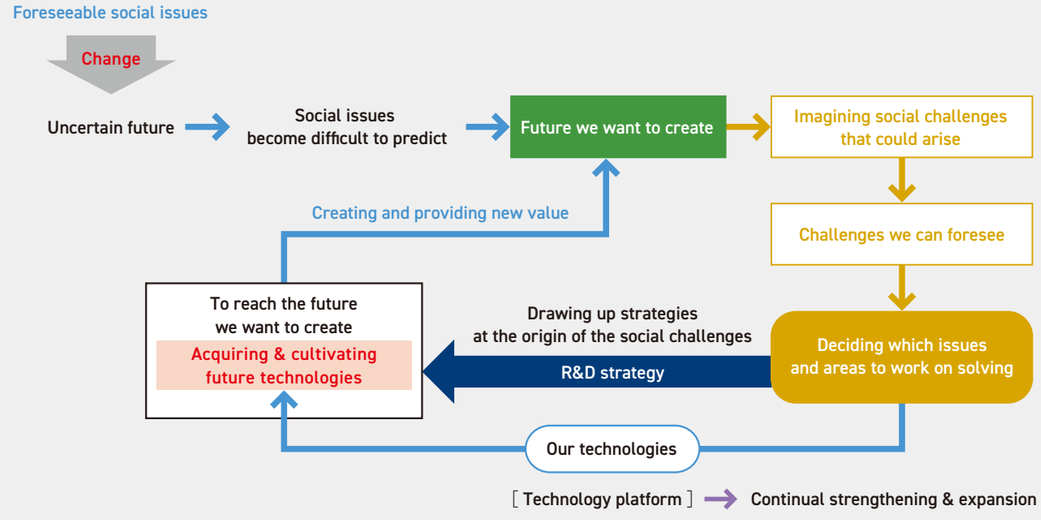
Research and development based on two approaches

2021 — 2025 — 2030 **Beyond 2030** — 2035 — 2050

Forecast-based R&D A strategy to resolve foreseeable social issues

- Research based on our technologies that takes advantage of our strengths
- Strengthening and expanding our technology platform in line with the social issues that we aim to resolve in each business portfolio

Backcast-based R&D A strategy to help solve the social challenges of a difficult-to-predict

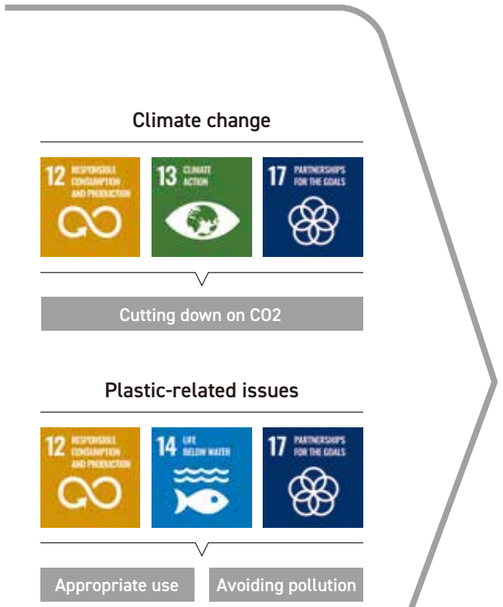


FOR A SUSTAINABLE WORLD

Aiming for a circular economy

As society's values grow increasingly diverse and undergo a major transformation, we are pursuing innovation in an effort to respond to people's wishes as quickly as possible.

Through its supply of chemicals and highly functional plastic products, the Mitsui Chemicals Group has contributed to improving convenience in people's lives and helped to solve challenges in society by, for example, improving energy efficiency and reducing food loss. At the same time, our business activities require the substantial use of fossil resources and energy, which emits large volumes of GHGs. In addition, recent years have brought growing concern over the environmental pollution caused by plastic waste leaking into the oceans.
We see these problems pertaining to climate change and plastics as serious challenges for society that must be earnestly addressed. So with that in mind, we are working to help realize a circular economy – one in which resources are not merely consumed and then disposed of in a one-way process, as in the linear economy, but are instead utilized efficiently. This will include the use of renewable resources, as well as the collection and recycling of used resources, in an effort to avoid creating waste.



Working toward carbon neutrality

The Mitsui Chemicals Group believes that we as a chemicals company have an important role to play in helping to build a sustainable society that can limit the average global temperature rise to 1.5 degrees Celsius. Therefore, in November 2020, we declared our commitment to becoming carbon neutral by 2050. Our carbon neutral strategy is centered around the two pillars of (1) reducing our own greenhouse gas (GHG) emissions, and (2) maximizing the avoided emissions of our products over their entire life cycle. We are moving to action with the purpose of contributing to the transformation of society.

Expanding our lineup of bio-based plastic products

Bio-based plastics made from plants – which grow by absorbing carbon dioxide – are attracting much attention as a possible substitute for conventional petroleum-derived plastics. As we believe that a shift to biomass feedstock encourages the recycling of resources, curbs the use of new fossil fuels, and therefore helps mitigate climate change, we aim to expand our lineup of bio-based plastic products.

Promoting plastic recycling

In the near future, policy incentives for products that contain recycled plastic and changing consumer attitudes may reduce demand for virgin plastic. To adapt to these changes in social needs, we will incorporate recycled materials as well as recycled raw materials into our business. We are exploring a broad range of possibilities, including the chemical and material recycling of waste plastic, the development of mono-material packaging, and support for startup businesses.

CASE 1

Working toward carbon neutrality at ethylene production facilities in western Japan

Looking to advance carbon neutrality and lead the decarbonization of society, Mitsui Chemicals, Asahi Kasei and Mitsubishi Chemical have launched a study into the adoption of alternative fuels and other such possibilities at the three companies' ethylene production facilities in western Japan. This cooperation between the three companies with sites in western Japan is aimed at raising the speed and efficiency of transition to carbon neutrality of the companies' ethylene production facilities and each company's petrochemical products.
Moving forward, the three companies will study concrete measures that contribute to the transition to carbon neutrality – such as replacing petroleum-derived resources with biomass feedstock, adopting low-carbon fuel and more – while also studying optimal future production arrangements.

Mitsui Chemicals' Osaka Works

CASE 2 BePLAYER

Bio-based PP produced through the mass balance system adopted in dedicated containers for Megloo reusable container sharing service

Mitsui Chemicals is ramping up its deployment of bio-based hydrocarbon derivatives (bio-based chemicals and plastics) under the BePLAYER™ brand in an effort to help society solve the issue of climate change by transitioning to biomass.
For this particular project in 2023, Prasus – a polypropylene produced by Prime Polymer under the mass balance system – was adopted in dedicated containers for Megloo, a reusable container sharing service launched by Kaman with the aim of minimizing takeout waste from restaurants.

Overview of the Megloo reusable container sharing service

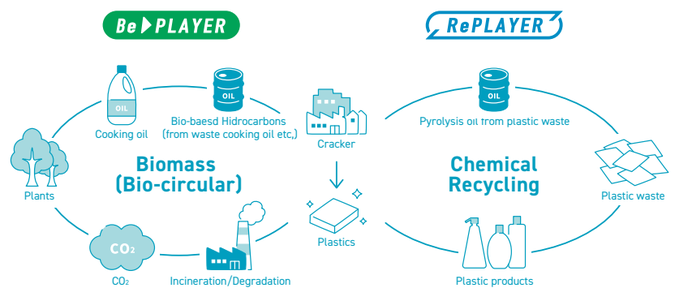
A sharing service that aims to minimize the use of disposable containers – and reduce the sense of guilt from ordering takeout – by sharing reusable containers within a local area. The service is easy to use with just a smartphone, and used containers can be returned to a local return box.

©Kaman

CASE 3 RePLAYER

Production launched for chemically recycled products made using pyrolysis oil from plastic waste

In March 2024, Mitsui Chemicals began feeding pyrolysis oil sourced from plastic waste into a cracker at its Osaka Works – and subsequently producing and selling chemically recycled derivatives (chemicals and plastics) under the mass balance system – as an effort toward realizing a circular economy.
Combined with Mitsui Chemicals' December 2021 introduction of bio-based hydrocarbons to the cracker, this initiative marked the achievement of Japan's first bio & circular cracker. The project is emblematic of Mitsui Chemicals' efforts to transition away from petroleum-based raw materials, and will help bring about a society that is not just sustainable but regenerative.



The Protecting Our World Natural Heritage Project

Hoping to contribute to the sustainable conservation of natural heritage sites and protect nature in all its beauty, Mitsui Chemicals Group has carried out a range of efforts to support Japan's World Natural Heritage Sites. The Group is supporting this natural heritage – an irreplaceable asset to society – so that it may be passed down to the generations of the future.

Fifth round | Shirakami Sanchi

Donation of benches designed by elementary school students

Mitsui Chemicals and Mitsui Chemicals Industrial Products organized a bench design workshop at Fujisato Elementary and Middle School Fujisato Gakuen, a school situated at the foot of the Shirakami Sanchi mountain range. Held by MINATO Norikazu, a furniture maker from Noshiro, Akita, the workshop was themed around Shirakami Sanchi itself.
During the workshop, the elementary school students designed three benches, as well as a set of multi-purpose benches. The benches were then created and treated with NONROT™, a protective coating that allows wood to breathe, before being donated to the Shirakami-Sanchi World Heritage Conservation Center (Fujisatokan), the Mori-no-Eki tourist information center and Fujisato Gakuen.

Interactive nature study in the beech forest

Benches installed at the Mori-no-Eki tourist information center

Third round | Shiretoko

Donation of tree decks

Mitsui Chemicals and Mitsui Chemicals Industrial Products donated three tree decks treated with NONROT™ to mark the 40th anniversary of the Shiretoko Nature School, an initiative run by the Shiretoko Nature Foundation.

Fourth round | Amami Oshima

Marine litter cleanup event

Mitsui Chemicals collaborated with local residents of the Suno district of Amami Oshima to collect marine litter that had drifted ashore or been left on the beach. Participants filled forty 45-liter garbage bags – amounting to approximately 1.8 cubic meters – with waste.

History of Mitsui Chemicals

History of Coal Chemicals

1912 Mitsui Mining starts full-scale chemical operations at Omuta (currently our Omuta Works).

1915 Establishes the first Koppers coke oven in Japan.

1916 Production of alizarin, Japan's first synthetic dye, begins (Omuta).

1928 Omuta Works starts phenol production.

First coal chemistry complex formed in Japan.

Mitsui Mining actively expands chemical operations into other areas, including synthetic ammonia and ammonium sulfate.

1932 Production of synthetic "indigo" dyes begins (Omuta).

1933 Toyo Koatsu Industries established.

1941 Mitsui Chemical Industry established.

1944 Mitsui Chemical Industry starts production of synthetic petroleum.

1948 Toyo Koatsu Industries (currently our Hokkaido Mitsui Chemicals, Inc.) begins mass-production of urea fertilizer in Japan.

1950 Nagoya Manufacturing Factory (currently our Nagoya Works) is inaugurated.

1951 Nagoya Works commences full-scale production of vinyl chloride.

Transition to petrochemical business.

1955 Mitsui Petrochemical Industries established.

Transition to petrochemical business.

1958 Iwakuni-Otake Works starts operations. Japan's first petrochemical complex is completed.

Mitsui Chemicals Industry starts film business. Hula hoop boom generates mass orders for HI-ZEX™ (polyethylene).

1960 DuPont and Mitsui Chemicals form a joint venture, Mitsui Polychemicals (currently Dow-Mitsui Polychemicals Co.,Ltd.), and low-density polyethylene is produced.

1962 Japan's first polypropylene plant starts operations (Iwakuni-Otake Works).

1964 Osaka Manufacturing Factory (currently Osaka Works) starts operations.

1966 First overseas investment establishes Singapore Adhesives & Chemicals (SAC) in Singapore.

Mitsui Chemicals Industry starts urea-formaldehyde plywood adhesive production.

1967 Chiba Factory (currently Ichihara Works) starts ethylene production.

1968 Toyo Koatsu Industries merges with Mitsui Chemical Industry to form Mitsui Toatsu Chemicals, Inc.

1970 Mitsui Chemical Industry exports high-density polyethylene manufacturing technology to Romania.

First export of petrochemical technology to Eastern Europe demonstrates world-class technology.

1972 Thai Plastics and Chemicals (TPCC) starts vinyl chloride polymer business.

1975 Launch of polyolefin adhesive agent ADMER™. MILASTOMER™ adopted for automobile bumper components.

1986 Groundbreaking ceremony for Mitsui Petrochemical Industries New Technology Research and Development Center (currently Sodegaura Center).

C&CT [currently Advanced Composites (ACP)] established as our first U.S. manufacturing site, in response to the request from Honda Motor Co., Ltd. to start business in the U.S. and begin on-site master batch production.

1987 Mitsui Toatsu Chemicals Asia [currently Mitsui Chemicals Asia Pacific (MCAP)] established in Singapore.

1988 Mitsui Chemicals America (MCA) established.

1990 Mitsui Toatsu Chemicals Europe [currently Mitsui Chemicals Europe (MCE)] established.

At the same time, sales companies are set up in Germany and the U.K. to develop marketing structure in the European market.

1994 First polypropylene compound manufacturing site in Mexico established.

Into the Era of Mitsui Chemicals

1997 Mitsui Petrochemical Industries, Ltd. and Mitsui Toatsu Chemicals Inc. merge to form Mitsui Chemicals, Inc. (MCI).

1999 Mitsui Chemicals Shanghai [presently Mitsui Chemicals (China) Co., Ltd. (MCCN)] established.

2000 Mitsui Petrochemical Industrial Products and Mitsui Toatsu Construction Materials merge to form Mitsui Chemicals Industrial Products, Ltd.

2001 Mitsui Elastomers Singapore established.

2005 Prime Polymer starts sales by integrating polyolefin business of Idemitsu Kosan Co., Ltd. and MCI.

2008 Mitsui Chemicals India, Pvt. Ltd. (MCIND) established.

2009 Mitsui Fine Chemicals incorporated (Mitsui Fine Chemicals, Inc. and Mitsui Toatsu Inorganic Chemicals, Inc. merge).

Mitsui Chemicals Agro, Inc. established (Sankyo Agro and Mitsui Chemicals Agrochemicals division merge).

2010 Mitsui Chemicals do Brazil Comércio Ltda. established.

Mitsui Chemicals Tohcello, Inc. formed by film/sheet business integration of Tochello and Mitsui Chemicals Fabro.

2012 100th anniversary of the Omuta Works.

2013 Dental materials division of Heraeus Holding GmbH acquired.

2014 World's first large-scale XDI plant built in Omuta Works.

2015 Mitsui Chemicals SKC Polyurethane Inc. starts operations as a joint venture with MCI and SKC Polyurethane Inc. in Korea.

2016 Mitsui Chemicals Korea (MCKR) starts operations.

EVOLUE™ plant in Singapore starts commercial-base operations.

2017 Mitsui Chemicals Thailand Co., Ltd. established.

2018 Acquired ARRK Corporation, a global development organization.

2020 Mitsui Chemicals' first polypropylene compounds manufacturing site in Europe starts commercial-base operations. [Mitsui Prime Advanced Composites Europe B.V.(ACE)]

2021 Dissolve Polyurethane Raw Materials JV With SKC Polyurethanes Inc.

Becoming a global specialty company

2021 VISION 2030 announced

2022 Mitsui Chemicals' 25th anniversary

2023 Mitsui Chemicals relocates Head Office to Tokyo Midtown Yaesu

Mitsui Chemicals Agro changes name to Mitsui Chemicals Crop & Life Solutions

Announcement of plan to split Mitsui Chemicals Tohcello and transfer a portion of its shares

Mitsui Chemicals EMS starts operations.

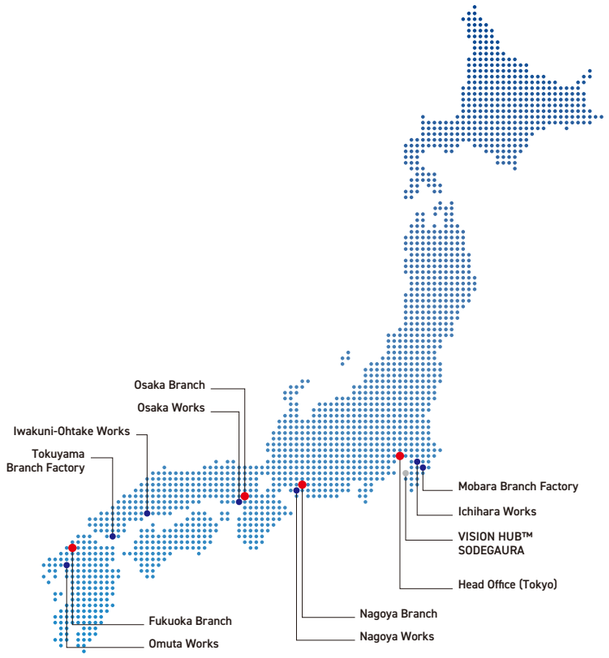
Closure of purified terephthalic acid (PTA) plant at Iwakuni-Ohtake Works

Mitsui Chemicals Asahi Life Materials starts operations.

2024 Mitsui Chemicals ICT Materia starts operations.

R&D Center renamed to VISION HUB™ SODEGAURA

NETWORK



Domestic Sites

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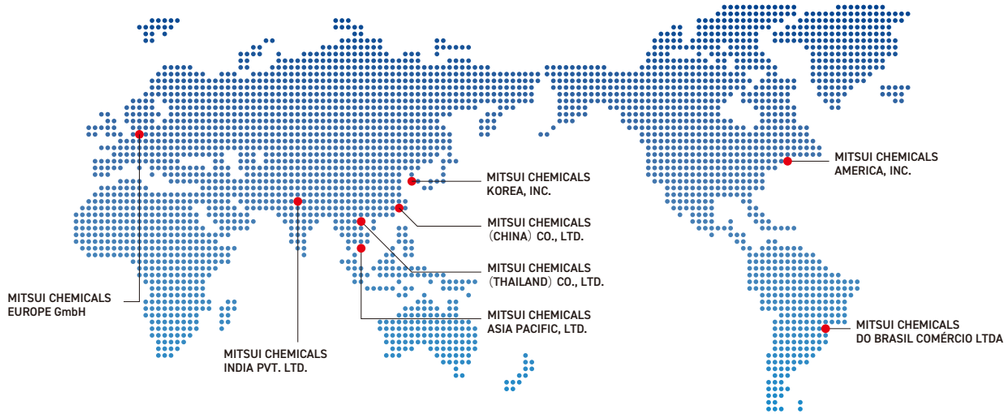
Overseas Sites



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Subsidiaries and Affiliates in Japan (Consolidated / As of April 1, 2024)

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KYOWA INDUSTRIAL CO., LTD.
KULZER JAPAN CO., LTD.
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SHOFU INC.
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TAHARA SOLAR-WIND™ JOINT PROJECT
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EVOLUE JAPAN CO., LTD.
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HONSHU CHEMICAL INDUSTRY, LTD.
MITSUI CHEMICALS ICT MATERIA, INC.
MITSUI CHEMICALS EMS CORPORATION
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MITSUI CHEMICAL ANALYSIS & CONSULTING SERVICE INC.
CHEMOURS-MITSUI FLUOROPRODUCTS CO., LTD.
DOW-MITSUI POLYCHEMICALS CO., LTD.
YAMAMOTO CHEMICALS, INC.

Major Subsidiaries and Affiliates Overseas (Consolidated / As of April 1, 2024)

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ARRK ENGINEERING GmbH
KULZER GmbH
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SCIENTIFIC GLASS GmbH
SUN ALLOYS EUROPE GmbH

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THAI MITSUI SPECIALTY CHEMICALS CO., LTD.
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ANDERSON DEVELOPMENT COMPANY
DENTCA, INC.
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ADVANCED COMPOSITES MEXICANA S.A. DE C.V.
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